



MEETING DATE: MARCH 25, 2019

REQUEST FOR DECISION - TO COMMITTEE

SUBJECT

**NOVEMBER 7, 2018 SECONDARY REQUEST FOR FUNDING FOR THE VERMILION
ICE PLANT REPLACEMENT – MOTION REQUIRED**

RECOMMENDATION

THAT the County of Vermilion River Policy and Priorities Committee recommend that the County of Vermilion River approve/disapprove the request from the Town of Vermilion to assist in funding the replacement of their ice plant at a cost of \$475,000.

DETAILS

Background: The Town of Vermilion is in the process of applying for grant funding to support their plans of replacing their ice plant. The Town first requested a contribution of \$300,000 of which was not approved by Council and is now asking for reconsideration for a contribution amount of \$475,000. This item was presented at the November 13, 2018 Regular Council Meeting and deferred to a future policy and priorities committee meeting for further review.

Response Options: THAT the County of Vermilion River approve the request from the Town of Vermilion to assist in funding the replacement of their ice plant at a cost of \$475,000.

THAT the County of Vermilion River disapprove the request from the Town of Vermilion to assist in funding the replacement of their ice plant at a cost of \$475,000.

THAT the County of Vermilion River receive the request from the Town of Vermilion to assist in funding the replacement of their ice plant at a cost of \$475,000 for information.

THAT the County of Vermilion River approve the request from the Town of Vermilion to assist in funding the replacement of their ice plant at a cost of \$_____.

IMPLICATIONS OF RECOMMENDATION

Financial: Potential \$475,000 contribution to be funded by a levy in the Vermilion Recreation Area. Administration would prepare, if approved, the debenture and payment schedule.

Communication Required: Should Council approve/disapprove the request for funding, a letter will be drafted outlining Council's position and contribution, if applicable.

ATTACHMENTS

1. Letter from the Town of Vermilion

PREPARED BY: Shannon Harrower, Executive Secretary

APPROVED BY: Pat Vincent, Interim CAO

DATE: November 8, 2018