

**MEETING DATE: AUGUST 20, 2019**

# **REQUEST FOR DECISION - TO COUNCIL**

## **SUBJECT**

**ALPHABOW ENERGY LTD – MOTION REQUIRED**

## **RECOMMENDATION**

THAT the County of Vermilion River reject the proposal from Alphabow Energy Ltd to pay a portion of their current property taxes and waive any fees or penalties on any remaining amounts outstanding until they are paid in full, following the conclusion of the Provincial assessment model review.

## **DETAILS**

**Background:** The County of Vermilion River received a letter from Alphabow Energy Ltd (ABE Ltd) on July 29, 2019 requesting the following payment arrangements for their current property taxes.

- 10% of their total property tax obligation by the due date
- 20% of the remaining amount to be paid immediately upon the signing of an agreement with the County, who would waive any fees or penalties normally incurred
- 70% to be paid upon conclusion of provincial review of M&E taxes

Below is 2019 Property Tax summary for Alphabow Energy;

<b>Roll Number</b>	<b>2019 Assessment</b>	<b>2019 Taxes</b>
Roll # 950000XXX	\$207,490	\$3,880.37
Roll # 995490XXX	\$ 12,550	\$ 240.13
Roll # 997521XXX	\$ 15,260	\$ 291.66
Total...	\$235,300	<b>\$4,412.16</b>

**Response Options:**



THAT the County of Vermilion River reject the proposal from Alphabow Energy Ltd to pay a portion of the current property taxes and waive any fees or penalties on any remaining amounts outstanding until they are paid in full, following the conclusion of the Provincial assessment model review.

OR

THAT the County of Vermilion River make payment arrangements with Alphabow Energy Ltd for the current years Property Taxes.

## IMPLICATIONS OF RECOMMENDATION

**Communication Required:** Administration will send a letter to Alphabow Energy, advising them of Council's decision.

## ATTACHMENTS

20190729-ABE Energy

PREPARED BY: Viren Tailor

DATE: August 8, 2019