

County of Vermilion River
Gas Utility

	2019 Residential <u>Actual</u>	2019 Industrial <u>Actual</u>	2019 Consolidated <u>Actual</u>	2019 Consolidated <u>Budget</u>	Budget <u>Variance</u>
<u>Sale of Gas - Margins</u>					
1 Gas Sales Residential (Gigajoules)	\$ (533,045)		\$ (533,045)	\$ (885,499)	\$ 352,454
2 Gas Sales Industrial(Gigajoules)		\$ (332,726)	\$ (332,726)	\$ (776,863)	\$ 444,137
3 Transportation (Gigajoules)		\$ (303,379)	\$ (303,379)	\$ (666,508)	\$ 363,129
4					
5 Total Gross Margin (Gas Sales less Purchases)	\$ (533,045)	\$ (636,105)	\$ (1,169,150)	\$ (2,328,870)	\$ 1,159,720
6					
7 <u>Service Charges</u>					
8 Residential	\$ (570,268)		\$ (570,268)	\$ (1,135,000)	\$ 564,732
9 Industrial - Standard		\$ (181,102)	\$ (181,102)	\$ (375,900)	\$ 194,798
10					
11 Sale of Gas & Service Charges Revenue Available for operations	\$ (1,103,313)	\$ (817,207)	\$ (1,920,520)	\$ (3,839,770)	\$ 1,919,250
12					
13 Income (Reserve Trsf, Sale of Fixed Assets, Misc)	\$ (14,282)	\$ (14,282)	\$ (28,563)	\$ (194,000)	\$ 165,437
14					
15 <u>Operational Expenditures</u>					
16 General Operations & Maintenance	\$ 593,366	\$ 604,324	\$ 1,197,690	2,161,000	\$ (963,310)
17 Leak Detection/Yard Inspection	\$ 3,321	\$ -	\$ 3,321	\$ 87,000	\$ (83,679)
18 Meter Program	\$ 26,046	\$ 3,186	\$ 29,232	\$ 120,475	\$ (91,243)
19 Cathodic Protection	\$ 12,841	\$ 9,011	\$ 21,852	\$ 64,850	\$ (42,998)
20 Line Locating	\$ 8,514	\$ 73,013	\$ 81,528	\$ 225,250	\$ (143,722)
21 Shops	\$ 6,039	\$ 6,112	\$ 12,151	\$ 28,000	\$ (15,849)
22 Safety	\$ 18,963	\$ 18,963	\$ 37,926	\$ 90,500	\$ (52,574)
23 Subtotal Operational Expenditures	\$ 669,091	\$ 714,610	\$ 1,383,700	\$ 2,777,075	\$ (1,393,375)
24					
25 (Profit) Loss from Operations	\$ (448,504)	\$ (116,879)	\$ (565,383)	\$ (1,256,695)	\$ 691,312
26					
27 Amortization/Gain or Loss on Sale of Fixed Assets	\$ -	\$ -	\$ -	\$ 1,250,000	\$ (1,250,000)
28					
29 <u>PSAB 3150 Adjustments</u>					
30 Reverse Amortization	\$ -	\$ -	\$ -	\$ (1,250,000)	\$ 1,250,000
31 Drawn from Reserves	\$ -	\$ -	\$ -	\$ (482,000)	\$ 482,000
32 Contributed to Equip & Facility Reserves	\$ -	\$ -	\$ -	\$ 195,000	\$ (195,000)
33 Interest Added to Reserves	\$ -	\$ -	\$ -	\$ 120,000	\$ (120,000)
34 Contributed to Project Reserve from Industrial Project Profit*	\$ -	\$ -	\$ -	\$ 247,000	\$ (247,000)
35 Contributed to Project Reserve from Operational Profit	\$ -	\$ -	\$ -	\$ 753,000	\$ (753,000)
36 Grants	\$ 10,708	\$ 10,708	\$ 21,417	\$ (780,000)	\$ 801,417
37 Sale of Fixed Assets	\$ (28,248)	\$ (28,248)	\$ (56,495)	\$ (84,500)	\$ 28,005
38 Fixed Assets Mach & Equip	\$ 6,729	\$ 6,729	\$ 13,458	\$ 140,000	\$ (126,542)
39 Fixed Assets Vehicles	\$ 18,420	\$ 18,420	\$ 36,839	\$ 68,000	\$ (31,161)
40 Fixed Assets Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
41 Fixed Assets Infrastructure	\$ 65,258	\$ 65,258	\$ 130,516	\$ 1,262,000	\$ (1,131,484)
42 Net Profit on Industrial Projects/Infills	\$ 63,445	\$ 63,445	\$ 126,891	\$ (247,000)	\$ 373,891
43 Subtotal Adjustments	\$ 136,313	\$ 136,313	\$ 272,626	\$ (58,500)	\$ 331,126
44					
45 (Profit) Loss After Adjustments	\$ (312,191)	\$ 19,434	\$ (292,757)	\$ (65,195)	\$ (227,562)
46 * Industrial Project Profit flows 100% through Industrial Budget to Project Reserve					
47					
48 <u>Additional Revenue Streams</u>					
50 Net Profit on Service Calls			\$ (2,022)	\$ 850	\$ (2,872)
51 Net Profit on Sale of Goods			\$ (5,465)	\$ (9,000)	\$ 3,535
52 Net Billable GPS			\$ -	\$ -	\$ -
53 Secondary Installations & Heaters			\$ (15,507)	\$ (36,000)	\$ 20,493
54 Net from Revenue Streams			\$ (22,995)	\$ (44,150)	\$ 21,155
55					
56 Total (Profit) Loss			\$ (315,752)	\$ (109,345)	\$ (206,407)