

PROPOSED FUNDING SCENARIOS

Three (3) scenarios are presented for consideration for funding the Marwayne Agricultural Society capital project request. The application shows project costs for the final phase of the upgrades to be \$2,931,016.63. Based on the application project costs shown, the Marwayne Agricultural Society would be eligible for funding. Three (3) scenarios have been provided for consideration:

1. \$750,000 Debenture

- a. Based on the Community Enhancement Funding policy PD 021, the Marwayne Agricultural Society would be eligible for funding up to \$732,754.16. It is recommended to round this number up to \$750,000.
- b. Debenture options for \$750,000:
 - i. 5 Year – Annual Payment: \$168,171.48*
 - ii. 10 Year - Annual Payment: \$ 93,738.96*
 - iii. 15 Year – Annual Payment: \$ 70,335.38*
 - iv. 20 Year - Annual Payment: \$ 59,252.28*

*Annual Payments reflect interest rates at the time they were reviewed.

2. \$1,000,000 Debenture

- a. A scenario for consideration from the Marwayne Agricultural Society request during the presentation to Council August 20, 2024. Debenture options for \$1,000,000:
 - i. 5 Year – Annual Payment: \$224,228.64*
 - ii. 10 Year – Annual Payment: \$124,985.64*
 - iii. 15 Year - Annual Payment: \$93,780.52*
 - iv. 20 Year – Annual Payment: \$79,003.04*

*Annual payments reflect interest rates at the time they were reviewed.

3. Consideration for no impact to budget would look at Annual Payments over a period of time with no debenture:

- i. Total Payment of \$1,000,000 over 5 years. Annual payment equal to \$200,000.
- ii. Total Payment of \$750,000 over 5 years. Annual payment equal to \$150,000.