



MEETING DATE: OCTOBER 22, 2024

BRIEFING NOTE - TO COUNCIL

SUBJECT

SEPTEMBER 2024 FINANCIAL REPORT

RECOMMENDATION

THAT the County of Vermilion River accept the September 2024 Financial Report as presented.

DETAILS

Background: As requested by Council, Corporate Services will present monthly financial reports.

Discussion: September 2024 Income Statement, Departmental Income Statement, Balance Sheet, Cash and Investments, Carbon Levy Payments and Cheque Runs from 14 September to 11 October 2024.

Financial Statement Highlights:

- Processed Quarterly Admin Cost Recovery for Gas and Water and Sewer.
- Purchased Tilt trailer for Ag \$13,295.00
- Purchased 2024 Ford F5H for Public Works - \$83,707.60
- Paid out \$274,737.75 for road rehabilitation on RR 23
- Paid out \$119,362.65 for work in Dewberry for Railway Ave up until 31 August 2024
- September 2024 Gas Sales and purchases figures were not available at time of presentation of Financial Statements.
- Currently the County has collected about 92.90 per cent of 2024 taxes as of 1 October 2024.

Please note that the attached information is up to date as of 14 October 2024.

Finance Department Highlights:



- Review Departmental 2025 Budget and 2026-2028 Operating Plan with CAO, process changes as directed.
- Review and update Investment and Reserve Policies
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Relevant Policy/Legislation Practices: None

Desired Outcome (s): THAT the County of Vermilion River accept the September 2024 Financial Reports as presented.

Response Options: THAT the County of Vermilion River accept the September 2024 Financial Reports as presented.

IMPLICATIONS OF RECOMMENDATION

Organizational: On-going financial updates

Financial: On-going financial updates

Communication Required: None

Implementation: None

Pertains to this Corporate Goal: On-going financial updates

ATTACHMENTS



Income Statement – September 2024

Detailed Income Statement – September 2024

Balance Sheet – September 2024

Cash and Investment – September 2024

Carbon Levy Remittance – September 2024

Cheque Run – 27 September 2024

Cheque Run – 11 October 2024

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DATE: 16 October 2024