



COUNTY OF VERMILION RIVER
INCOME STATEMENT
September 30, 2024

	Budget 2024	Actual 2024
REVENUE		
Net Municipal Property Taxes	39,289,304	39,463,222
User Charges and Sale of Goods	1,884,539	986,304
Government Transfers	10,926,734	540,510
Other	836,248	164,107
Other Capital Contributions	120,000	-
Gas Utility Revenue	10,498,657	5,728,422
Interest Income	750,000	1,792,131
Penalties and Costs on Taxes	350,000	273,156
Licenses, Permits and Fines	118,250	148,991
Rentals	103,877	85,198
Sales to Other Governments	450	610
Sale of Assets	705,000	705,743
TOTAL REVENUES	65,583,059	49,888,393
EXPENSES		
Taxes and General	6,794,696	5,242,405
Corporate Services and Legislation	4,929,696	2,521,090
Planning and Community Services	3,325,534	1,802,412
Protective Services	2,516,240	1,123,397
Public Works and Waste	28,854,417	18,510,706
Agriculture	1,380,984	673,861
Gas Utilities	7,051,326	4,378,306
TOTAL EXPENSES	54,852,893	34,252,177
SURPLUS (DEFICIT), BEFORE AMORTIZATI	10,730,166	15,636,217
Asset Purchases	5,407,348	3,452,125
Gas Utility Capital Projects	2,328,740	764,306
Debenture Payments (Principal)	404,256	330,640
Transfers Between Departments	(1,557,306)	(5,316,181)
Reserves	4,091,985	593,465
SURPLUS (DEFICIT)	55,143	15,811,862