



**COUNTY OF VERMILION RIVER  
INCOME STATEMENT  
January 31, 2025**

	Interim Budget 2025	Actual 2025
<b>REVENUE</b>		
Net Municipal Property Taxes	40,525,120	-
User Charges and Sale of Goods	2,039,681	99,354
Government Transfers	13,004,383	62,297
Other	647,748	1,000
Other Capital Contributions	511,170	-
Gas Utility Revenue	10,761,123	17,706
Interest Income	717,400	110,257
Penalties and Costs on Taxes	400,000	132,601
Licenses, Permits and Fines	113,950	(8,515)
Rentals	91,742	21,856
Sales to Other Governments	450	60
Sale of Assets	565,550	-
<b>TOTAL REVENUES</b>	<b>69,378,317</b>	<b>436,616</b>
 <b>EXPENSES</b>		
Taxes and General	6,873,851	(942)
Corporate Services and Legislation	5,273,908	245,373
Planning and Community Services	4,336,858	213,796
Protective Services	2,887,144	(489,574)
Public Works and Waste	41,100,510	1,545,708
Agriculture	1,417,324	119,630
Gas Utilities	7,227,610	637,813
<b>TOTAL EXPENSES</b>	<b>69,117,205</b>	<b>2,271,804</b>
<b>SURPLUS (DEFICIT), BEFORE AMORTIZATI</b>	<b>261,112</b>	<b>(1,835,188)</b>
Asset Purchases	6,110,104	1,225,521
Gas Utility Capital Projects	2,386,959	136,946
Debenture Payments (Principal)	413,864	-
Transfers Between Departments	(1,685,388)	(481,201)
Reserves	(7,034,719)	-
<b>SURPLUS (DEFICIT)</b>	<b>70,292</b>	<b>(2,716,454)</b>