



MEETING DATE: MARCH 11, 2025

BRIEFING NOTE - TO COUNCIL

SUBJECT

POLICY AD 035 ASSET MANAGEMENT POLICY - DRAFT

RECOMMENDATION

THAT the County of Vermilion River receive the draft of Policy AD 035 Asset Management Policy as information.

DETAILS

Background: At the February 11, 2025 regular meeting of Council a presentation was made to Council on asset management over the lunch break and at the return of the session Council made a motion to direct Administration to prepare an asset management policy for consideration.

Discussion: The draft of Policy AD 035 Asset Management Policy is being presented for consideration and feedback from Council.

Relevant Policy/Legislation Practices: AD 035 Asset Management Policy draft.

Response Options: THAT the County of Vermilion River receive the draft of Policy AD 035 Asset Management Policy for information.

IMPLICATIONS OF RECOMMENDATION

Organizational: This policy would apply to all departments of the organization.

Financial: This policy would require a holistic financial approach to all County owned assets.

Pertains to this Corporate Goal: Asset Management has been identified as a goal for 2025.

ATTACHMENTS

Policy AD 035 Asset Management Policy – Draft



PREPARED BY: Jennifer Robertson, PW Finance Technician

DATE: March 3, 2025