



March 21, 2025

Marty Baker, Reeve
Alan Parkin, Chief Administrative Officer
County of Vermilion River
Box 69
4912 50 Avenue
Kitscoty, AB T0B 2P0

Dear Reeve Marty Baker & CAO Alan Parkin:

At our January 23, 2025, Board Meeting, **Motion 2025-01-13**, the Total Annual Requisition for 2025 operations of \$935,000.00 was approved. The requisition is being submitted in accordance with the Alberta Housing Act, Chapter A-25, Section 7, and Ministerial Order Number H:165/94.

Based on the 2025 equalized assessment, the requisition from participating Municipalities is as follows:

Town/Municipality	Assessment for 2025	%	2025 Requisition Amount
Town of Vermilion	\$ 604,385,339	32.27982%	\$ 301,816
County of Vermilion River	\$ 1,267,946,245	67.72018%	\$ 633,184
Total Assessments	\$ 1,872,331,584	100%	\$ 935,000

The County of Vermilion River's requisition amount of \$633,184.00 is due on **May 4**, 2025, as per the Alberta Housing Act, Chapter A-25, Section 7(5) which states:

7(5) A municipality shall pay to the management body the amount requisitioned within 90 days after the mailing of the notice by the management body.



Interest will be charged to the municipality if the payment or any portion of the payment is late as per the Alberta Housing Act, Chapter A-25, Section (7(6):

7(6) If after the 90-day period, the amount of the requisition or any portion of it remains unpaid, the municipality shall pay interest at the rate determined by the Minister to the management body on that unpaid amount, and that unpaid amount and the accrued interest are recoverable as a debt due to the management body.

We understand the growing pressures put upon Municipalities and the challenges to your rate payers, and accordingly we appreciate your ongoing support and partnership with Vermilion & District Housing Foundation. We truly enjoy being able to provide such a needed service to our region and are thankful for the partnerships we have in our members.

If you have any questions, please do not hesitate to contact me.

Respectfully,

Sasha Savic

Sasha Savic
Chief Financial Officer
Vermilion & District Housing Foundation

cc: Marty Baker, Reeve – County of Vermilion River
Alan Parkin, CAO – County of Vermilion River