

THE COUNTY OF VERMILION RIVER

BYLAW 24-05

TAX PENALTY BYLAW

BEING A BYLAW OF THE COUNTY OF VERMILION RIVER IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF AUTHORIZING THE IMPOSITION OF PROPERTY TAX PENALTIES FOR UNPAID TAXES

A BYLAW To provide for the addition of penalties on current and arrears of taxes and rescind Bylaw 23-09.

WHEREAS pursuant to sections 344, 345 and 346 of the Municipal Government Act, Council may impose penalties for non-payment of property taxes in the current year as well as for arrears on property tax; and

WHEREAS the Council of the County of Vermilion River deems it to be in public interest to define the terms of payment and impose penalties for non-payment so as to encourage the payment of taxes in the year in which they are levied; and

NOW THEREFORE The Council of the County of Vermilion River in the Province of Alberta, duly assembled, enacts as follows:

Terms of Payment

- Due Date

Current taxes have a Due Date of October 1.

Supplementary taxes or the portion have a Due Date that is forty-five (45) days after the supplementary tax notice date.

Penalties Imposed for Late Payment

Due date	Penalty Date	Penalty rate	Note
October 1	Oct 2	8%	On all balance
January 15	Jan 16	6%	On all balance
May 1	May 2	6%	On all balance

Supplementary portion of the Taxes

45 th day of the Supplementary tax notice	46 th day of the Supplementary tax notice	8%	On Supplementary portion of the taxes
--	--	----	---------------------------------------

Should the Due Dates stated above fall on a non-business day for the County, the Due Date is deemed to fall on the next business day as per Interpretation act of Alberta, S. 22(1) Computation of time.

Rescinding of Penalties

Rescinding of Penalties will be subject to the Policy # FI 015 - Tax Penalty Cancellation Policy.

Administrative Discretion

Notwithstanding penalties imposed for late payments, the Chief Administrator Officer (CAO), at their sole discretion, choose not to apply to the tax account a penalty in the amount of TWENTY DOLLARS (\$20.00) or less.

Rescind Bylaw 23-09

Bylaw No. 23-09 is rescinded upon this Bylaw coming into effect.

This Bylaw shall come into effect as and from the third and final reading.

SHOULD any provision of this Bylaw be determined to be invalid, then such provisions shall be severed, and the remaining bylaw shall be maintained.

THIS Bylaw shall come into force and effect upon receiving Third and Final Reading and having been signed by the Reeve and Chief Administrative Officer.

Read this First time this 23 day of April, 2024

Read this Second time this 14 day of May, 2024

Read a Third and Final time and finally passed, this 14 day of May, 2024

SIGNED by the Reeve and Chief Administrative Officer this 14 day of May, 2024.



REEVE



CHIEF ADMINISTRATIVE OFFICER