



COMMITTEE MEETING DATE: MAY 20, 2025

REQUEST FOR DECISION - TO COMMITTEE

SUBJECT

RESCIND POLICY FI 011 – CASH IN LIEU OF SCHOOL RESERVE

RECOMMENDATION

THAT the County of Vermilion River Policy and Priorities Committee recommend that the County of Vermilion River rescind Policy FI 011 Cash in Lieu of School Reserve.

DETAILS

Background: This policy was established in October 2011 to provide guidelines for the distribution of money collected in place of School Reserves in the County per the MGA. Planning and Community Services Department created a policy in December 2013 – PD 012 Municipal Reserves. This policy incorporates collection and distribution of funds for Schools.

Discussion: The County no longer require policy FI 011 Cash in Lieu of School Reserve as this fall under Policy PD 012 Municipal Reserve.

Relevant Policy/Legislation Practices: PD 012 Municipal Reserve

Desired Outcome (s): THAT the County of Vermilion River Policy and Priorities Committee recommend that the County of Vermilion rescind Policy FI 011 Cash in Lieu of School Reserve.

Response Options: THAT the County of Vermilion River Policy and Priorities Committee recommend that the County of Vermilion rescind Policy FI 011 Cash in Lieu of School Reserve.

IMPLICATIONS OF RECOMMENDATION

Organizational: None

Financial: None

Communication Required: None

Implementation: None

ATTACHMENTS

FI 011 Cash in Lieu of School Reserve – original

PD 012 Municipal Reserves - original

PREPARED BY: Natasha Wobeser

DATE: 14 May 2025