

MEETING DATE: JULY 15, 2025

BRIEFING NOTE - TO COUNCIL

SUBJECT

JUNE 2025 FINANCIAL REPORT

RECOMMENDATION

THAT the County of Vermilion River accept the June 2025 Financial Report as presented.

DETAILS

Background: As requested by Council, Corporate Services will present monthly financial reports.

Discussion: June 2025 Income Statement, Detailed Income Statement, Balance Sheet, Cash and Investments and Cheque Runs from 14 to 27 June 2025.

Financial Statement Highlights:

- Taxes were levied in June \$41,141,695
- Payment for dust control stated
- Education requisition was paid \$1,678,233
- Community funding for cemetery was paid \$8,750
- Estimate fire honorarium till June \$86,035
- Gas purchased 2 new trucks - \$88,680 & \$65,210
- June 2025 Gas sales and purchases figures were not available at time of presentation of Financial Statements

Please note that the attached information is up to date as of 7 July 2025.

Finance Department Highlights:

- Attended Government Finance Officers Association Annual Conference.
- Finance staff assisted with the Public Engagement session on 11 June 2025.
- Participated in the Dewberry Parade.



Relevant Policy/Legislation Practices: None

Desired Outcome (s): THAT the County of Vermilion River accept the June 2025 Financial Report as presented.

Response Options: THAT the County of Vermilion River accept the June 2025 Financial Report as presented.

IMPLICATIONS OF RECOMMENDATION

Organizational: On-going Financial updates

Financial: On-going Financial update

Communication Required: None

Implementation: None

Pertains to this Corporate Goal: On-going Financial updates

ATTACHMENTS

Income Statement – June 2025

Detailed Income Statement – June 2025

Balance Sheet – June 2025

Cash and Investments – June 2025

Cheque Run – 27 June 2025

PREPARED BY: Natasha Wobeser

DATE: 9 July 2025