



COUNTY OF VERMILION RIVER
INCOME STATEMENT
June 30, 2025

	Final Budget 2025	Actual 2025
REVENUE		
Net Municipal Property Taxes	40,910,398	41,141,694
User Charges and Sale of Goods	2,039,681	699,947
Equipment Charge Out	1,158,806	3,580,153
Government Transfers	13,094,383	211,121
Other	609,235	225,894
Other Capital Contributions	511,170	-
Gas Utility Revenue	10,252,519	4,468,083
Interest Income	917,400	712,799
Penalties and Costs on Taxes	400,000	249,956
Licenses, Permits and Fines	113,950	76,954
Rentals	91,742	89,193
Sales to Other Governments	450	540
Sale of Assets	533,750	226,778
TOTAL REVENUES	70,633,484	51,683,111
EXPENSES		
Personnel	14,451,499	6,449,704
General Services and Utilities	2,631,272	1,306,329
Contracted Services	24,774,788	5,251,704
Professional Services	1,832,305	292,591
Materials	10,523,658	8,260,158
Other Governments	3,832,176	1,950,954
Boards, Agencies, Individuals, Organizations	9,762,071	4,697,793
Provision for Allowances	258,000	7,486
Interest on Long-Term Debt	66,761	30,028
Bank Charges and Short-Term Interest	82,000	7,461
TOTAL EXPENSES	68,214,530	28,254,208
EXPENSES		
Taxes and General	7,506,290	3,417,927
Corporate Services and Legislation	5,261,909	1,750,626
Planning and Community Services	3,821,491	1,834,105
Protective Services	2,922,536	1,359,710
Public Works and Waste	40,885,510	15,508,267
Agriculture	1,417,324	439,841
Gas Utilities	6,399,470	4,029,767
TOTAL EXPENSES	68,214,530	28,340,243
SURPLUS (DEFICIT), BEFORE AMORTIZATI	2,418,954	23,342,868
Asset Purchases	5,775,989	3,446,889
Gas Utility Capital Projects	2,359,571	490,922
Debenture Payments (Principal)	413,864	205,715
Transfers Between Departments	-	(0)
Reserves	(6,214,155)	(140,271)
SURPLUS (DEFICIT)	83,685	19,339,613