



MEETING DATE: OCTOBER 23, 2018

REQUEST FOR DECISION - TO COUNCIL

SUBJECT

TAX RECOVERY AUCTION RESERVE BID – MOTION REQUIRED

RECOMMENDATION

THAT the County of Vermilion River set the Tax Recovery Auction Reserve Bid for Lot 2, Block 1, Plan 2129EO at _____.

THAT the County of Vermilion River set the Tax Recovery Auction Reserve Bid for Lot 6, Block 10, Plan 8322367 at _____.

THAT the County of Vermilion River set the Tax Recovery Auction Reserve Bid for Lot 16, Block 2, Plan 0226627 at _____.

THAT the County of Vermilion River set the Tax Recovery Auction Reserve Bid for Lot 14, Block 2, Plan 0226627 at _____.

THAT the County of Vermilion River set the Tax Recovery Auction Reserve Bid for Lot 4, Block 6, Plan 2338EO at _____.

DETAILS

Relevant Policy/Legislation Practices:

MGA Section 418(1) - Each municipality must offer for sale at a public auction any parcel of land shown on its tax arrears list if the tax arrears are not paid.

MGA Section 419(a) - The council must set:

- (a) for each parcel of land to be offered for sale at a public auction, a reserve bid that is as close as reasonably possible to the market value of the parcel, and
- (b) any conditions that apply to the sale

ATTACHMENTS



RFD – RESERVE BID 2018

PREPARED BY: VIREN TAILOR

DATE: OCTOBER 11, 2018